

# USSEC GLOBAL NEWS UPDATE

July 30, 2010



## USSEC Team in China to Present on U.S. Soy

A U.S. team visited China to meet with soy industry leaders in that country and participate in a Soy Trade Price Risk Management and Market Seminar. USB Director Joe Meyer, USSEC International Marketing and Industry Relations Director Paul Burke and China Country Director Phil Laney met with leaders of Dalian Nisshin Oil Mill at Beiliang Port, the Dalian Haitian Husbandry Development Co., the Dalian Commodity Exchange and the Jilin Grain Group. During the Risk Management Seminar, Joe Meyer presented on the 2010 U.S. soybean crop outlook and how U.S. soybean producers market their soybeans, including how risk management tools are part of their marketing decisions. Burke presented on the global soy supply and demand situation and its outlook for 2010-11.



*The activities of the U.S. Soybean Export Council to expand international markets for U.S. soybeans and soy products are made possible by producer checkoff dollars invested by the United Soybean Board and various State Soybean Councils, support from cooperating industry, and through the American Soybean Association's investment of cost-share funding provided by USDA's Foreign Agricultural Service.*