

USSEC GLOBAL NEWS UPDATE

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U.S. Ambassador Visits Cargill Egypt Crushing Operation

Middle East Technical Director Dr. Mohamed Sherif, U.S. Ag Attaché Mr. Julio Maldonado, and U.S. Ambassador Margaret Scobey toured the National Vegetable Oil Company in Alexandria, Egypt on June 15. Cargill has a 35 percent share in this company in addition to managing the crushing plant.

Discussions focused on Cargill activities in Egypt and the soybean meal and oil market in the region. Cargill is the largest soybean crusher in Egypt, buying more than 50 percent of their soybeans from the U.S.

In spite of restrictions related to avian influenza in poultry, soybean consumption is growing in Egypt. Last year saw record imports of 1.2 million metric tons of soybeans and 150,000 metric tons of soybean meal from the U.S.



The activities of the U.S. Soybean Export Council to expand international markets for U.S. soybeans and soy products are made possible by producer checkoff dollars invested by the United Soybean Board and various State Soybean Councils, support from cooperating industry, and through the American Soybean Association's investment of cost-share funding provided by USDA's Foreign Agricultural Service.